

Strategic capital and business alliance with HiBot Co., Ltd.

TAKAHATA PRECISION Co., Ltd. (HQ : Tokyo, Shinjuku District; CEO : Yasuo Yamamoto; hereinafter referred to as "Takahata") , is pleased to announce to have underwritten a capital increase through a third-party allotment and entered into a strategic capital and business alliance with HiBot Co., Ltd. (HQ :Tokyo, Shinagawa District; CEO : Michele Guarnieri; hereinafter referred to as "HiBot") .

HiBot is a robotics company that develops infrastructure inspection robots that perform in special environments such as power lines and piping on behalf of people. We strongly believe that HiBot is a promising business partner with state-of-the-art technological capabilities, and this strategic capital and business alliance will leverage HiBot's inspection robots & AI data- platform "HiBox", to accelerate the full-scale development of the RaaS (Robot as a Service) business, specialized in infrastructure inspection and maintenance in extreme environments such as power plants, aircraft and chemical plants.

Takahata is an engineering plastics company that develops, manufactures, and sells various types of precision parts for automobiles, office automation equipment, optical equipment, housing equipment, and medical equipment. We are also pursuing the development and manufacturing of 3D sensing device products based on the innovative sensing core technology (Invertible Light ™) of our partner company Magik Eye Inc. (HQ : 1055 Washington Boulevard, Stamford, CT, 06901; CEO: Takeo Miyazawa) . Combining the sensing technology with HiBot's robot technology, we will let us acquire high-speed and highly accurate 3D data and meet more precise infrastructure inspection needs. We also believe that by utilizing Takahata's group network of 14 bases in Japan and overseas, including Asia, America and Europe, we can contribute to the global expansion of HiBot.

The infrastructure inspection robot market is expected to grow significantly in the future as the social needs keep increasing. Through this strategic capital and business alliance, we strive to work proactively to solve the issues toward the realization of sustainable social infrastructure.

■Corporate profile

	HiBot Co., Ltd.	TAKAHATA PRECISION Co., Ltd.
Establishment	2004	1929
Address	5-9-15Kitashinagawa,Shinagawa-ku, Tokyo Watanabe Corporation Building	3-9-12 Nishi-Shinjuku, Shinjuku-ku, Tokyo Nishi Shinjuku Diamond Building
CEO	Michele Guarnieri	Yasuo Yamamoto
Business Fields	Providing solutions for plumbing inspection, social infrastructure, industrial infrastructure maintenance, etc.	Manufacture and sale of precision functional parts such as automobiles, office automation equipment, measuring instruments, housing equipment, etc.

<For more info, please contact the below >

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